

PUBLIC AUCTION ANNOUNCEMENT

Mușat & Asociații – Restructuring & Insolvency S.P.R.L., headquartered in Bucharest, 43 Aviatorilor blvd., 1st floor, room 2, Sector 1, fax 021/223.39.57, in its capacity as liquidator of Trading Company for the Production of Electrical and Thermal Energy TERMOELECTRICA S.A. Bucharest, registered with the Trade Register Office under no. J40/7750/2000, fiscal code RO 13293638 (the “Company”), carries out an open auction to realize a USD 17,040,400.38 receivables representing part of the Company’s claim against Î.S. Moldtranselectro Moldova (the „Receivables”), thus:

Starting price (USD)	Participation guarantee (RON)	Auction participation fee (RON, including VAT)	Price of presentation file (RON, VAT included)	Fee for direct access to the Receivable-related data and information (RON, VAT included)
17,040,400.38	5 % of the starting price	10,000	5,000	5,000

The terms for obtaining additional data and information about and for conducting due diligence on the Receivables are provided in the presentation file.

The Receivables is to be realized through open auction by competitive bid, namely at the highest bid price offered and starting from the nominal value of the Receivables.

Acquisition of the presentation file (available at the headquarters of the liquidator) is mandatory to participate to the auction.

The access fee for the Receivables-related data and information, the auction participation fee and the price for the presentation file is payable in RON, by wire transfer into account IBAN No. RO79RNCB0082029229130037, opened with the Banca Comercială Română S.A.

Foreign legal entities can pay the auction participation fee and/or the price of the presentation file in EUR, at the EUR/RON exchange rate set by the National Bank of Romania on the payment day. In such case, the payment shall be made in the convertible-currency account of Termoelectrica S.A., IBAN No. RO25RNCB0082029229130039, opened with the Banca Comercială Română S.A.

In order to participate to the auction, the bidders who have bought the presentation file shall submit at the headquarters of the liquidator the documents presented in Section C of the presentation file. The documents will be filed in compliance with the following conditions:

- (i) the documents will be inserted in a closed and sealed envelope; and
- (ii) the envelope will mention clearly, only in capital letters: the name of the bidder and the auction in which they participate, namely: „ AUCTION REGARDING THE SALE OF A USD 17,040,400.38 RECEIVABLES HELD BY TERMOELECTRICA S.A. AGAINST Î.S. MOLDTRANSELECTRO MOLDOVA”.

The documents shall be filed no later than 30.01.2014, 12:00 A.M. The term for filing the documents is binding.

The open auction will take place at the headquarters of the Company, situated in 1-3 Lacul Tei Blvd., Sector 2, Bucharest, on 31.01.2014, starting with 12:00 A.M.